"While it was decided on the part of the

xecutives of the trunk lines strictly to

adhere to their agreement of a few weeks

ago against issuing, requesting or accept-

ing exchange passes for travelling passen-

ger and freight agents, it was determined

at a meeting of the trunk line executives

tion in this connection, in so far as the railroads west of Pittsburg and Buffalo had to do with it, was a matter for those railroads to determine for themselves

the ensuing year.
"As to our lines, we shall cut our ex-

erritory we have no direct interest

gamated Copper Interests.

company, have become alarmed at the

approached the Amalgamated Copper Com-

pany suggesting an agreement to restrict

the output of copper in both America and

Europe. The Amalgamated company, the

cable dispatch said, is understood to be

from the Rio Tinto Company, but declines

to take the initiative in the matter and

has decided in the meantime to work in-

dependently.

No denial of the statements in the cable

street that advances have been made by

the Rio Tinto people and that they have not

market yesterday. It sold there during the day at £46 17s. 6d. a ton, which is the

lowest record price, but it closed at £47 10s. for spot and £47 17s. 6d. for futures.

10s. for spot and £47 17s. 6d. for futures. The local copper market was quiet. There were unconfirmed rumors of the United

Metals Selling Company having sold copper at lower prices than its list quotations.

St. Paul Road to Be Shortened

Representatives in this city of the

Chicago, Milwaukee and St. Paul Railroad

corroborate the reports from the West

that plans are under consideration for the

shortening of that line between Chicago

and St. Paul. The St. Paul's Chicago-St.

Paul route is now 420 miles long. It is proposed to reduce this distance to 380 or 390 miles. This reduction, it is asserted.

can be made by the construction of some short links and the use of the Janesville

Company is planning to shorten its Chicago St. Paul route from 410 to 373 miles.

The Chicago and Northwestern Railroad

SAN FRANCISCO, Cal., Jan. 9.-Gen. Rob-

ert P. Hughes returned on the transport

Warren to-day after three years and seven

months' service in the Philippines, the

longest record of any officer of high rank

organized all city departments. Two years ago he was appointed to command in Samar

President Cantor Makes a Night of It.

The Bachelors' Circle of the Liederkranz

Society held their sixteenth annual ball

last night at the society's club rooms on

East Fifty-eighth street. President Henry

Eschwege and Miss Freda Unger opened

the ball. Borough President Jacob A.

Another ball that Mr. and Mrs. Cantor

found time to attend was that of the John B. Doris Association of the Greater New York Democracy of the Twenty-seventh

Assembly district at the Lenox Lyceum.

Increased.

The New Jersey State Board of Taxation

ncreased yesterday the assessment levied

on the personal property of the P. Lorillard

Tobacco Company by the local assessors

in 1890 from \$100,000 to \$849,000. The board

recently out off \$249,000 from the assessed valuations of the Continental Tobacco Company, the officials of the company asserting that it had been wrongly assessed

for property owned by the Lordlard con

Electric Vehicle Capital Cut to 85,000,000.

At the annual meeting of the stock-

olders of the New York Electric Vehicle

Transportation Company, held in Jersey

theore many continue to advance and were \$1.000 tid restends; with the immust offer

region on the four of the New York Block arthropy that \$61.00 had been but for a near

At the natural section of the Coding I., or has a resulting and the coding the coding and the co

and he also saw service in China.

Copper was weak in the London metal

net with success

A cable despatch, published by the Nev

in New York on Tuesday that the situa-

Police Commissioner Partridge held his first police trials in this borough vester-Deputy Commissioner Thurston sat made notes regarding some of the men who appeared. There was one novelty about the proceedings that caused comment. It was the fact that the Commissioner permitted no statement to be made in a case except under oath, whether by complainant, defendant or

The new Commissioner was thorough in his investigation of the cases, and though he imposed penalties in a number of cases he was lenient, extremely so, to the mind the policemen, apparently, with a view to giving the culprits a chance to reform. From one man he exacted a promise to do better, but to all culprits alike he stated his ideas about the duties of policemen in plain terms.

The first case was that of Patrolman Frederick Degenhardt of Oak street, charged with failing to provide himself with a uniform. His excuse was that he was trying to get rid of debt.

I fine you for this," said Col. Partridge, "it will not help you to pay your debts. I am not going to sit here to run a collection agency. If the policemen w a disposition to pay their debts, all If they do not the department had better be rid of them. I find you guilty of this charge and I reprimand you." When a haberdasher accused Patrolman

when a haperclasher accused Patrolman John Sexton of falling to pay a debt, Col. Partridge said: "I want you men to pay your debts. If you keep coming up here on charges like this the department may have to get rid of you. I will let you off this time with a reprimand."

The most important case of the day in-

The most important case of the day involved the disappearance of a pistol, somewhere between the West 125th street police station and the property clerk's office, where between the West 125th street police station and the property clerk's office last November. Patrolman Bernard Finne last November. Patrolman Bernard Finnegan was charged with making away with it, and James H. McLoughlin and William J. Hackett, clerks, were charged with trying to pass another pistol off on the owner of the weapon for the right one. He was St. clair J. Henderson, who was arrested last Thanksgiving eve for firing the pistol in the street. He got a court order for the return of the weapon and when he called for it the clerks showed him an inferior the clerks showed him an inferior than the street of the pistol in the street. weapon that was not his. Finnegan said he did not see the pistol at all. It was in an envelope. Hackett swore that he re-ceived the pistol that he offered to Hender-son, but he could not remember if it was given to him in an envelope or not. Neither could McLoughlin. The charge against Finnegan was dismissed as "not proved." About Hackett, Commissioner Partridge

The charges against Hackett are proved. "The charges against Hackett are proved. As to guity intent I am not sure. I find him guity of gross carelessness and fine him three days pay."

Patrolman Joseph A. Murray of Oak street was charged by Capt. Vredenburgh with having been off post for thirty-five minutes. He explained that he was regulating trucks

ating trucks on Ann street and gave a dissertation on the troubles of the police-

man who did his duty.

"If you did your duty as well as you talk,"
said Commissioner Partridge, "you would
be a good policeman. You have been punlahed fourteen times for neglect of duty.
I want you to understand that that sort
of thing will not be tolerated so long as I will not be tolerated so long as of thing will not be tolerated so long a am here. You are fined three days' pay. Policeman Henry Sinns of Oak str went into a cigar store to buy some tobacco while on post one day last week and Capt Vredenburgh caught him. Said Commis

Vredenburgh caught him. Said Commissioner Partridge to Sinns:

"Policemen will not be permitted to to make their own rules. You have been punished sixteen times for neglect of duty. Your last fine was one day. If I let you go with one day this time, will you promise not to repeat the offence?"

"I will," said Sinns heartily.

"Go to your captain. You are fined one day," was Col. Partridge's reply. Capt. Churchill charged Policeman Adam Wagner with failing to report an alleged disorderly house that had been reported to him. Mrs. Maguire, who lives in the

to him. Mrs. Maguire, who lives in the house, which is a tenement, testified that she reported the character of the house to she reported the character of the house to mittee of the Detroit and Lima Northern wagner and that she saw Wagner go into Wagner and that she saw Wagner for half an Southern, from proceeding with the reorduct to Capt. Churchill. Wagner was fined but two days' pay. Col. Partridge made a number of comments

in the course of the trials expressing his displeasure at the manner streets are patrolled at night. "Under the present system the policemen have sixteen hours a day off. From the way that many of them patrol I take it that they want all of their time off."

Another time he said: "I have many

Another time he said: "I have many complaints about the way the streets are patrolled after midnight. I am lenient with you men to-day, but I tell you I am not going to continue so. The streets must be patrolled." PIREMEN, TOO, MUST PAY THEIR DEB'S.

Fire Commissioner Sturgis presided yes-terday at trials. He said he did not propose to make the department a collection agency, except where a fireman incurred debts beyond his ability to pay.

except where a fireman incurred debts beyond his-ability to pay.

In these cases, the Commissioner said, the Fire Department will have no further use for the member. I am not going to spend the time of the department collecting the money but we cannot have the credit of the department and of the men injured by any man or set of men. One fireman who was up on this charge was advised to pay up and sentence was suspended.

TO END MAGISTRATES SQUARBLE. Atterney-General About to Begin Quo Warranto Proceedings.

Que warrante proceedings are to be taken by the Attorney-General to bring about a test of the constitutionality of the law under which City Magistrates in Brookby were ejected. The lawyers retained by the various Magistrates came to an agreement on Wednesday when it was decided that the only way out of the muddle was to petition the Attorney-General to begin the normeary proceedings Assistant for paration Counsel James McKeen received preterday a telephonic message that such

restors would be begun at once.

The proceedings to have Magietza's Raines arrested in a charge of larging in humbing into the finion avenue police court, even which Magietzate Furious proceeding and to have whose price are stilled, and to have the court effects of residual for assault another inflorer in the finion and to have the court effects of residual for assault another inflorer in the finion and the court effects of the poly and the court entire in the court entire in the interior transmission and court entire in the interior transmission for the finion of the action of the Attorney demands that the poly of the poly in the first of the action of the Attorney demands the first transmission of the Attorney demands that the poly of the action of the Attorney demands that the poly of the court entire in the first of the action of the Attorney demands that the poly of the first of the action of the Attorney demands that the poly of the first of the action of the Attorney demands the first of the action of the Attorney demands that the poly of the first of the action action of the action action of the action action of the action of the action of the action action of the action action of the action action of

MAYOR SITS WITH B. T. BOARD

to the Menence Major Low and Completelier Great at bearied the meeting of the Regal Trans-Camminesce pasterder it was decided der somble meintheir appelication to the Board of Abburnen for the rigid to change the place of the cond at that it will extend from This application can below he the last the last the head of Aleberters, the instructor of which experimed last the road would be for her true the special post that can be appreciation of the road would be a freight to Testeriotic has been load, and the

SAYS ENGLISH SCHOOLS FAIL. Head Master Gow Finds They Do Not Give the Results of Those of Germany.

Special Cable Despatch to THE SUN.
LONDON, Jan. 9.—Dr. Gow, head master of the Westminster School, one of the principal aristocratic colleges for boys, addressing a meeting of the Association o Head Masters, discussed the proposed educational legislation.

He said he did not believe any measure would have the desired effect in England, namely, to produce well-educated, indus trious, intelligent people. A great part of the English people, especially those who set the fashion, did not love learning at They would not learn from others and would not teach themselves.

It was impossible to make people like these intelligent and industrious by act of Parliament. What was lacking was general pleasure in the exercise of mental energy, a desire to learn and interest in the processes of learning.

This had been produced in Germany by means the English were determined not to adopt: that is, extreme simplicity of the apparatus of teaching.

In England the schools had nothing

in common but games and the conversation of two Englishmen naturally grav itated to cricket, football and the weather. Parents were profoundly indifferent to the whole education movement. If they deliberately chose a school at all they did so for soical reasons and did not inquire into the nature of the education given at the school selected.

Dr. Gow added that there was grave danger of an English education becoming such as to give a superficial finish leaving the pupils rotten at the core, unwilling to learn anything that did not pay, and unable to learn because they had not kept their intelligence lively.

NO PROFIT IN SNOW CARTING. City Gives the Contractor a Losing Job at the First Call.

John F. Maillie, the snow removal contract tor, is not very well pleased at the prospect of cash returns for the first work he has been called upon to do for the city under his contract. He said yesterday that he expects to be a couple of thousand dollars or so out on the job. Before daylight vesterday Snow Inspector Clarke of the Street Cleaning Department put a thousand of his men with five hundred carts to work in clearing Broadway and the main thoroughfares of the city. Later, he called upon the contrac-tor for help. Mr. Maillie put on about fifteen hundred men and nearly five hundred carts, together with twenty-five scrapers. He was instructed to confine his attention to the streets below Forty-second street le cleared all the avenues and a great part of the East Side, and he expects to complete his work sometime this afternoon. He is paid by the cubic yard, and when the snow is shallow and slushy cubic yards are harder to collect, as well as heavier.

WENT INSANE IN BERMUDA. C. D. Levey of This City Now Under Detention at Hamilton.

Word was received in this city vesterday that Clarence D. Levey, who was formerly in the stationery business at 280 Broadway, had become violently insane at Hamilton, Bermuda, where he had gone with a trained nurse. Arrangements were made for his detention on an island in the harbor. Levey is 50 years old, and formerly lived

at Montclair, N. J., but became ill with nervous prostration due to overwork and came with his wife to live with relatives at 509 West End Avenue.

Mrs. Levey sent word to United States Consul Greene at Hamilton to have good care taken of her husband. She left on Saturday for Bermuda, intending to bring him back with her.

A License Refused to Corrigan in England

Special Cable Despatch to THE SUN.
LONDON, Jan. 10.—The Sportsman says that to Corrigan, the trainer of horses belonging to American owners, has been refused a license to train on Newmarket Heath His horses are now not seen on the Heath.

To Enjoin Detroit Southern Reorganization

have secured possession. An important question involved is the disposition to be made of \$10.500,000 first mortgage bonds, made of \$10,500,000 first mortgage bonds, \$6,500,000 preferred stock and \$7,000,000 of common stock. The Reorganization Committee consists of Jules S. Bacho, the Colonial Trust Company; Edward L. Oppenheim and Philip Lehman of New York, and Eugene A. Merrill of the Minnesota Loan and Trust Company.

Rumor of Brooklyn Bank Merger.

There was a rumor in Brooklyn yesterday that a movement was on foot toward the consolidation of the Union and Kings County Banks, which are next-door neighbors in Court street. The stockholders of each are to meet next week to elect new directors and it is said to be probable that the consoli-dation will be discussed. Mr. William H. Ziegler said last night that he had recently been buying the stocks of both banks as an investment, but that he had no know-ledge of any consolidation scheme.

Saving to Taxpayers, Loss to City Marshall To save delinquent taxpayers the additional expense of city marshal's fees, Comptroller Grout has ordered a circular notice sent to those whose personal taxes are is arrears, that by a payment made by Jan.
It they can escape the fee.
City Marshal John Belmour is said to
have received fees amounting to many
thousands of dollars a year. The system thousands of dollars a year. The system of notification is expected to reduce these

Secretary of Union League and Park Hearsl. Too.

fees to a nominal amount

The Park Commissioners have accepted the resignation of Socretary Willis Holly and appointed George & Terry to the place, malary, \$4.800. Mr. Torry is the secretary of the Union League (Sub and was ascre-tary of the Hock Board under the fitting

Bridge Constitution Lindenstial line

Fine & riminal & ourse Mutiding Segiented Morough Ponnships Further and Bugst. Application for Lenna Avenue Flatentian Major of the Buildings by actional looked

Post Banco & learing Mouse Classed

The headquartets, of charing ferror, of the The target the fracts are referred to the first than the first tha

SINGING OPENS THE ASSEMBLY

A BAND OF JUBILEE SINGERS AT line executive management met YESTERDAY'S SESSION.

change pass question, the results of that meeting did not become known until to-Chanted the Lord's Prayer and Everybody Listened -Bill Appropriatday and then only in Cincinnati. Presiing 8500,000 for the Improvement of dent Ingalls of the Big Four rail road said: a Part of Bronx Park -Other City Bills.

ALBANY, Jan. 9 .- Innovations in opening e day's business in both houses of the Legislature were made to-day. In the Assembly a band of jubilee colored singers of Nashville, Tenn., were substituted for the chaplain, and instead of a prayer being invoked they chanted most impressively the Lord's Prayer, and for once every member paid close attention to the opening of the session with the Divine blessing. the Senate the colored minister who accompanies the jubilee singers made the prayer. Senator T. D. Sullivan introduced three bills to prohibit the operation of railroads without the consent of a majority of property owners affected on Lafayette place, on Elm street, between Howard and Spring streets, and on Marion street between Broome and Prince streets, in Manhattan borough, New York city. It is provided, however, that these bills shall not affect proceedings now pending, nor consents heretofore given, in connection with the construction of a railroad on the streets mentioned.

Senator Hennessey introduced a bill appropriating \$500,000 for the improvement of that portion of Bronx Park allotted to the New York Zoölegical Society.

Another bill of Senator Hennessey's provides the same rate for liquor licenses in The Bronx borough as is paid in Brocklyn borough, \$650.

Senator Cocks has a bill to enable the New York city Police Commissioner to inquire into the reduction from the grade of sergeant to the grade of patrolman of George S. J. Wheeler and W. J. Dunne, and in his discretion to reinstate them in the grade of sergeant.

A bill of Senator Ambler's provides

standard sizes for small fruit packages.

Another bill of his provides that county fairs may be held without regard to the date of the State fair.

date of the State fair.

Senator Slater put in his bill which created such a commotion at the last session of the Legislature and is intended to prevent the use of live pigeons at shooting tournaments. It passed the Senate last year, but failed of passage in the Assembly by six votes.

by six votes.

Assemblyman Ullman put in a bill to-day which has for its object the licensing of all merchants who sell on the installment plan. They must pay for the license \$1,000 and execute a bond in the sum of \$5,000. A bill introduced by Assemblyman O'Malern Mortgage Debenture Company. The principal office is to be located in New York city and the incorporators named are: John B. B. Fiske, Gaillaird C. Smith, Charles E. Travis, William N. King and David F. Toumey. The company is to deal in and sell mortgages. The bill which makes its appear-

The bill which makes its appearance annually compelling Boards of Assessors to report to the State Tax Commission all real property in their districts exempt from taxation, the same to be published by the State board, was introduced to-day by Assemblyman Monroe.

Assemblyman Prince introduced a bill authorizing New York city to appropriate \$25,000 to furnish coal to the poor of the city.

FOR CANAL IMPROVEMENT. Three Bills Prepared to Carry Out the Governor's Recommendations.

ALBANY, Jan. 10.-Three bills have been prepared to carry out the recommenda tions made by Gov. Odell regarding the State canals. One bill provides for the submission to a vote of the people at next fall's election the question of expending \$13,500,000 to enlarge the Erie canal locks so as to admit the passage of 1,000-ton barges. The second bill submits the ques-tion of expending \$15,000,000 to complete the nine-foot depth improvement inau-gurated under the 1895 plan. The third bill provides for the submission of the above two propositions as one, instead of separately, as proposed by the first two bills. The Attorney-General has decided tablished a thorough police system and that the first two propositions cannot be submitted at the same election, but that the third would be Constitutional. One of these bills will be introduced early next week in both branches of the Legislature It remains to be determined by the in-terests concerned whether the lock en-largement proposition will be submitted only, or the third proposition embracing

TO TEST SAVINGS BANK TAX. The Bank for Savings of New York City | Cantor and Mrs. Cantor were among those Takes the First Step.

ALBANY, Jan 9 .- The State Association of Savings Banks intends to contest the law passed last winter taxing the surplus of savings banks in addition to their real estate. The first steps were taken to-day, a hearing having been accorded by State P. Lerillard Tebacco Co.'s Assessment Comptroller Miller on an application of the Bank of Savings for New York city. which protested against the basis adopted by the Comptroller's department for the levying of the tax, and asked for a revision of tax placed upon it. The proceeding is intended to develop a test case which shall bring up for review not only the basis adopted for levying the assessments upon the banks, but also the question of the

constitutionality of the law GRANTS OF LAND UNDER WATER.

Land Board Grants Applications of Midland Ratirond and Sugar Retining to. ALBANY Jan 9 The State Land Board to-day granted the modified application of the Midland Haliread Terminal Company for a grant of land under the waters of the lower buy at Michael Beach on the anothers eide of Staten leisted. The countries of the shares from \$100 each to party gots extend area at \$150 per acres and the grant is made with metricitions to enforce the free public tame of the kench, for all time.

for all time.

The Beard also granted the application of the New York Bingar Reflacing tompany for 1.31 acres under the spins of the Fact Bover halos set piece and Fageon stread, Long Irinard thry The cost to the cornings was piaced as \$1.000. The land rational front his ridge of fronting the company was piaced as \$1.000. The land rational fronting ridge of property and in the long piece longitude.

MINISTER MIMBRIAL MANION duint Brantutten to met Anteie m \$400 test \$ 2 mm. delmert minie at hidigary

ALEXET SET & The Street or day

adopted a McRanie; metatrial eractor serviration. It was effected to because for-

ADMANY, Mart. S. - Throdagon, Sammer, the in the Monordays of Migra Chart is had ex-pertied \$1,000.00 in and of the emerging of which assessed \$1,000 were to the Republicata Communities, \$17.46 was specified assessed. INGALLS WILL PAY HIS PARE. ELECTRICITY ON ELEVATED.

FIRST REGULAR TRAIN RUNS ON CINCINNATI, Jan. 9.—Although the trunk SECOND AVENUE. York on Tuesday last to consider the ex-

Carries a Party of Well-Known New Yorkers-New Motors Made Forty Miles an Hour With Ease on One Stretch-How the New Trains Look. The Manhattan Railway Company made

he formal start in the operation of its lines by electricity yesterday afternoon, and from now on until the change of motive power is completed there will be both steam and electric trains operated at the same time on the Second avenue division of the Manhattan system. There will be a more or less constant increase in the number of the electric trains until all are electric, and the electric system will be gradually extended throughout the system The extension will be as rapid as the

As to our lines, we shall cut our ex-change passes down to a practical work-ing basis strictly. I suppose we shall issue not to exceed 40 per cent. of the passes formerly exchanged. Whenever and where-ever the business of the road seems to require it the old exchange system will be resorted to. We don't expect to exchange nanagement can effect economically. Eighteen hundred of the new electric motors have been ordered, some of the old cars will be remodelled and made into motors, and others will be used to any considerable extent at any rate with the faraway lines that have no special interest in traffic of our region and in whose as trailers. The scheme is to run threecar trains of two motors and a trailer and six-car trains of four motors and two "As for myself and the general officers of the road, we shall pay our fare when travelling over other lines. The exchange of passes, in so far as we have to do with trailers. To enable the operation of sixcar trains the station platforms are being lengthened now along Second avenue and the other thoroughfares traversed by the matter will be restricted on our lines to the agents naturally involved and in con-tact with the passenger and freight traffic." the Second avenue line.

The mere increase of one car to a train will add a fifth to the carrying capacity of the system in the rush hours when all trains ADVANCES FROM ROTHSCHILDS will be six-car trains, and the change to the loss of time in starting trains. With the four motor cars, all controlled by the man at the head of the train, power will be exerted simultaneously throughout the train, so that rapid speed may be attained within a very few feet. This was demonstrated. Said to Have Been Disregarded by Amai-York News Bureau yesterday, said that the interests connected with the Rio Tinto within a very few feet. This was demon-strated yesterday in the run over the Sec-ond avenue line.

The train carried almost a full load of Mining Company, regarded as a Rothschild condition of the copper industry and have

whence automobiles conveyed the guests to the power house at Seventy-fourth street and the Fast River. Howard and Edwin Gould, Vice-President Skitt and other directors and officers of the willing to consider any definite proposals oad company were in the included also John D. Jr., Joseph C. Hendrix, Sam Sloan, Giovanni P. Morosini, H. H. Vreeland, John B. McDonald and John Arbuckle. The train was operated by the master mechanic of the electrical division of the Manhattan, despatch was made the Amalgamated Copper interests, although no official con-firmation was obtainable either. It was, however, quite generally believed in Wall

A number of stops were made in the lower part of the city and then the train made a quick run to Harlem. The whole run was made in less than half an hour, with the stops, although there was no attempt or preparation for a record run, but at one stretch the train did half a mile in forty-flye seconds, which is equivalent. forty-five seconds, which is equivalent to forty miles an hour, the time which the electric trains are schedued to make,

according to the promises.

At 129th street one of the open cars which are to be run in summer was shown to the compan. The cars of the train—all of compan. The cars of the train—all of them new ones—were a little longer and higher than the old cars. A window extends across two seats, so that a passenger will no longer have a ridge in the middle of his back if he drops into any seat, and the low railings between seats are dispensed with. The small cabs in which a seateness will wark when a car is at the notorman will work when a car is at the head of a train are thrown open in the other cars for the occupancy of passengers.

REBATES ON GRAIN ADMITTED. In Testimony Before Interstate Commerce Commission at Kansas City.

KANSAS CITY, Jan. 9 .- The Interstate ommerce Commission held an inquiry to-day into the charges of local grain men that, on account of private rates given by certain railroads to favored shippers, they were unable to compete successfully with them.

W. P. Trickett, chairman of the Trans portation Bureau of the Kansas City Commercial Club, testified for the local grain in the army. Within two weeks after the men. Mr. Trickett said that Kansas City capture of Manila in August, 1898, Gen. grain men could not compete with certain Hughes was made provost marshal of firms whose headquarters were in St. Louis

Manila and became practical head of the or Chicago; in fact, even with certain deal
or Chicago; in fact, even with certain deal
TELEPHONE, 6840 CORTLANDT. Manila and became practical head of the city government. He cleaned Manila, esers in little towns like Leavenworth and Atchison, Kan., because some railroads gave special rates to them.

He said that each road was reputed to have one favored shipper. He mentioned Counselman & Co, of Chicago as being the favored one of the Rock Island; Rich ardson & Co. of Chicago as getting specia

rates from the Sante Fe, and Hall & Rob-inson of St. Louis as having a secret ar-rangement with the Missouri Pacific.

The grain business around Atchison, Kan. was controlled, he continued, by Greenleaf & Baker, with the assistance of a cut rate from the Missouri Pacific, and around Leavenworth by Denton Bros., through the same railroad. Mr. Robinson of the grain firm of Hall & Robinson, then took the stand. He was an

unwilling witness, and his testimony was the result of a series of questions by Frank Hagerman, lawver for the Kansas Civy grank men, and by Chairman Prouty of the commission.
Robinson admitted under fire that his firm had a secret arrangement made with W P Smith, freight and traffic manager of the Missouri Pacific, by which it was able to control the bulk of the export trade. The relate, he said, amounted to from it to be cents. He did not give the exact figures and said there were no books or you hers in possession of his firm which would show its exact nature.

VICTIM'S SON SCARED HIM. Exposite Convicted of Mandaughter May

He Giad to to to Prison. James Esposito was convicted in the manelaughter in the second degree for city yesterday, it was voted to reduce the capital stock of the company from shooting and killing James Becausings \$25,000,000 to \$5,000,000, and to reduce the Friday. On Westnesday evening while he was being token back to jail he saw his

its exact nature

Consultated Stock and Petroleum &c. Fabraway f one; Island to Have a Hant. Comey beland to to have a State hank with a capital of \$100,000 John Al France. Ar a seas of the President of the Piece Systems

victics's non-mail enotine Italian watering him. He become so frightened that beauty Instactive Hagrarde innin a grad for young Bonardings prises and got a revelver Bonardings and his conformal

Harie in Williamaburg wild other from mon-mission in Learning rathers now interested in the new contributes and no negligible for a closure into terms made in the high-fundating Reportures. The new Latin and he in Bird norms: Automore Elitic Time Stationer of the

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FINANCIAL

TRUSTEES.

New York City

cent. NON-TAXABLE For Investment of Trust Funds.

Farson, Leach & Company.

TAX EXEMPT NEW YORK CITY E. D. SHEPARD & CO..

BANKERS,

NO. 31 NASSAU ST., N.Y. MUNICIPALITY OF SAN JUAN, PORTO RICO.

Office of the President.

The Municipality of this City, availing itself of the right given it by the 5th clause of the conditions governing the issue of the Aqueduct loan, and not by the 4th clause, as previously advertised, agreed in session held on the 18th of December upon the redemption at their nominal value of all the Bonds issued, interest ceasing thereon from the 1st day of January next.

January next.

The bonds will be redeemed at the Offices of the Municipality of this City on any working day between the hours of 9 and 11 A. M. on and after the 1st day of the said nonth of January, or at the Offices of Messrs. J. M. Ceballos & Co., 27 William street, New York, on and after said date.

(Signed) MANUFI. EGOZCUE, Mayor of the City.

(D) San Juan, P. R., 24th December, 1901.

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EIGHTY-THIRD SEMI-ANNUAL DIVIDEND. On and after January 20th, 1962, interest at the

WM. G. CONKLIN. Secretary. THE NEW YORK SAVINGS BANK,

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N. W. COSL 14TH ST. & 8TH AVENUE. The trustees have ordered that the interest to be credited to depositors out 1, 1907, shall be at the rate of THEFANT ONLE HALF PERCENT. PER ANALM on all cums from \$5 to \$5.000.

Deposits made on of below on, 19 will draw litters from San. ANSITES, \$18,600 \$14.00. SURPLUS, \$2,288,526. P. A. WELCH, President, RUPUS H. WOOD, Treasurer, WILLIAM FELSINGER Secretary

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FINANCIAL AND COMMERCIAL

THURSDAY Jan o The stock market relapsed into narrow limits to-day and the activity was confined to comparatively few stocks. There was a falling off in the volume of commission business, and professional operations supplied a larger proportion of the transactions than for some time past. The first noteworthy movement was an advance of over 4 points in Manhattan Railway. brokerage firm that has long been credited with executing orders for the principal interests in the Manhattan Railway Company and in the other so-called Gould corporations bought the stock on an extensive scale during the forenoon, and although it sold several thousand shares at the extreme advance it apparently closed the day's business with net purchases of upward of 20,000 shares. This buying stimulated enormous trading in the stock and in consequence it supplied a sixth of the total transactions. At a reaction of 1% per cent. from the best price it closed 2% points higher than last night.

The movement in Manhattan Railway

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was attributed in part to the running of the first train equipped with electric motive power over the company's Second avenue ine. Another suggested explanation of the advance was that yesterday's frightful disaster in the New York Central tunnel will compel the railroads entering the Grand Central Station to make Mott Haven the terminus for their local passenger trafac, a change that would obviously be of great benefit to the elevated system and would at the same time relieve the congested condition of the Park avenue tunnel, since it would be used only by through trains. It remains to be seen whether there is any basis for this theory, which certainly was utilized to-day in the stock market. Metropolitan Street Railway moved in sympathy with Manhattan Railway for a time and retained a small part of its maximum improvement. The remainder of the railway list was heavy, owing to extensive profit taking in Union Pacific and selling on a less extensive scale of Reading, Atchison issues, St. Paul, Erie and Missouri Pacific. The average net decline in these stocks was more than a point, with Union Pacific and St. Paul showing exceptional net losses of 1% and 2% per cent. respectively.

The heaviest selling of Union Pacific

vas apparently by the same professional operators who bought the stock vesterday afternoon. Chicago houses were also conspicuous sellers of the railway list, basing their operations, it is understood, upon the unsatisfactory rate situation in the West. A good deal of theorizing is indulged in as to whether the bankers and capitalists who have sought to establish a community of interests between the larger Western railway systems acquiesce in current ratecutting or whether they are unable to control their traffic managers and their subordinates. It is possible that the deermination of the Interstate Commerce ommission to prosecute shippers who accept discriminating rates may remedy the absurd condition of affairs which exists simultaneously with complaints of a shortage of cars to handle the traffic that is

In the industrial list Sugar Refining was the most conspicuous feature. After a further advance in the early dealings it broke more than 3 points and closed 2 points lower than yesterday at the lowest price recorded for it. This movement took place in the face of advices from Washington, which perhaps were received too late in the day to be appreciated by the speculative community, that an agree-ment had been reached between the interests that are seeking to bring about the reduction in the tariff on cane sugar and representatives of the beet sugar producing industry, which have been opposed to any reduction. Another item of news from Washington that passed unnoticed in the market was the announcement of the Secretary of War that the Government contemplates abandoning its transport service between the Pacific Coast and the Philippines and will ask Congress to pass a bill authorizing the Government to make contracts with steamship companies for the transportation of troops and supplies. This change would obviously be to the advantage of the lines now operating between Pacific coast points and the Orient.

There was a good demand for Amalgamated Copper early in the day, but the buying orders in it were apparently lowered when the remainder of the list began to react. There was a very decided falling off in the dealings in the United States Steel stocks, and the common sustained a net loss of a point. The preferred closed fractionally lower than yesterday. Less active industrial issues were neglected except Glucose Sugar Refining, which advanced more than a point, and American Tobacco common which, on the purchase of 400 shares, advanced 5 point The majority of the less active ratiosal as they usually do in a reactionary porket, but New York, Chicago and 8t Lettle issues. Kaness City, Fort Nextt and Mosphis preferred, Mexican National certifi P. C. C. and St. L. were exceptionally strong. The last named enjoyed a cet gain of more time 7 points. There was a falling off in the dealings in bonds but the very firm. The outside market was comparatively neglected, the only noteworthy feature in it being a fresh decline in Ameri-

can Can become The monetary situation shows forther improvement both here and abroad. The But-Treasury was a debter at the Charite House toolsy to the extent of a bet \$1,000,000 and has lost to the banks in the proof Chearing House work forces. The pronumber, the cutage and transmit and telling named and active new electrons income and controlled. At the came time it is a model that the Back of England has not francis places \$69 and ANA, which is \$6.5 Maria matrices at the chims of the print the formatter to been grained assure \$6.000 for a grained assure \$6.000 for grained assure \$6.000 for grained of the transfer as against a fill for a constant of the transfer and a grained from the formatter than the transfer and \$6.000 for the filler and \$6.000 for the filler and the transfer than each stand from the parameter of the filler and the anticase of the filler and the fi

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